



Serving Up Goodness

YEO HIAP SENG LIMITED
(Incorporated in Singapore)
(Company Registration No. 195500138Z)

**RESULTS OF THE SIXTY-SEVENTH ANNUAL GENERAL MEETING
HELD BY ELECTRONIC MEANS ON 28 APRIL 2023**

Yeo Hiap Seng Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 29 March 2023 were duly passed by the Company’s shareholders at the AGM held by way of electronic means on 28 April 2023.

RESOLUTIONS PASSED AT THE AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 Adoption of Directors’ Statement, Audited Financial Statements and Auditors’ Report	451,277,663	451,269,218	99.998	8,445	0.002
Ordinary Resolution 2 Declaration of final dividend	451,274,208	451,265,763	99.998	8,445	0.002
Ordinary Resolution 3 Approval of Directors’ fees	451,274,208	451,228,763	99.989	45,445	0.011
Ordinary Resolution 4 Re-election of Mr Ng Win Kong Daryl as Director	451,274,208	451,224,570	99.989	49,638	0.011

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
Ordinary Resolution 5 Re-election of Mr Ong Kay Eng as Director	451,274,208	451,229,763	99.990	44,445	0.010
Ordinary Resolution 6 Re-election of Mr Leung Yu Hin Eugene as Director	451,274,208	451,224,570	99.990	49,638	0.010
Ordinary Resolution 7 Re-appointment of KPMG LLP as Auditors and authority for the Directors to fix their remuneration	451,274,208	451,265,763	99.998	8,445	0.002
Special Business					
Ordinary Resolution 8 Approval of Share Issue Mandate	451,274,208	450,599,037	99.850	675,171	0.150
Ordinary Resolution 9 Approval of renewal of Share Purchase Mandate	451,274,208	451,265,663	99.998	8,545	0.002
Ordinary Resolution 10 Approval of issue of shares pursuant to the Yeo Hiap Seng Limited Share Incentive Plan	451,274,208	450,593,744	99.849	680,464	0.151
Ordinary Resolution 11 Approval of issue of shares pursuant to the Yeo Hiap Seng Limited Scrip Dividend Scheme	451,274,208	451,264,863	99.998	9,345	0.002

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party is required to abstain from voting on any of the resolutions tabled at the AGM.

(c) Name of firm and/or person appointed as scrutineer

B.A.C.S. Private Limited was appointed as scrutineer for all polls conducted at the AGM.

STATEMENT PURSUANT TO RULE 704(8) OF THE LISTING MANUAL IN RELATION TO THE APPOINTMENT / RE-APPOINTMENT OF DIRECTORS TO THE AUDIT COMMITTEE

- (a) Mr Ong Kay Eng, who was re-elected as a Director of the Company, will remain as the Lead Independent Director of the Company, Chairman of the Audit & Risk Committee and a member of the Nominating Committee. The Board considers Mr Ong to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
- (b) Mr Leung Yu Hin Eugene, who was re-elected as a Director of the Company, will remain as a Non-Independent and Non-Executive Director of the Company and a member of the Audit & Risk Committee, the Nominating Committee and the Remuneration Committee. The Board considers Mr Leung to be non-independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

RETIREMENT OF DIRECTORS

- (a) Mr Sitoh Yih Pin, although eligible, did not offer himself for re-election as Director at the AGM and has accordingly retired as Independent and Non-Executive Director of the Company at the conclusion of the AGM. Following his retirement, Mr Sitoh ceased as the Chairman of Nominating Committee and a member of the Remuneration Committee. The Board thanked and recorded its appreciation to Mr Sitoh for his past services and contributions to the Board.
- (b) Mr William Peter Adamopoulos, although eligible, did not offer himself for re-election as Director at the AGM and has accordingly retired as Non-Independent and Non-Executive Director of the Company at the conclusion of the AGM. Following his retirement, Mr Adamopoulos ceased as a member of the Nominating Committee. The Board thanked and recorded its appreciation to Mr Adamopoulos for his past services and contributions to the Board.

The Board is in the process of reconstituting its Board Committees and the Company will announce the changes to the composition of the Board and Board Committees in due course.

BY ORDER OF THE BOARD

Heng Hee Choo
Chief Financial Officer
28 April 2023